

MASS INSURANCE

IG P&I AUTONOMOUS VESSELS WORKING GROUP Tim Howse, Vice President, Gard (UK) Ltd. 15 January 2020







Who we are and what we do

Autonomous vessels and us

How will they affect us, going forward

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HISTORY AND SCOPE OF COVER

Different types of cover – P&I, hull, other risks

Longevity – great and distinguished, a legacy

Track record of change and will change

INCLUSIVE APPROACH

Pooling and reinsurance arrangements

Class and Flag State approval

The role and function of the IG/IG secretariat

IG Autonomous Vessels Working Group

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CHALLENGES

Meaning of a 'ship'

Manned versus unmanned

Remote operation

Artificial intelligence

Terminology – "operator" (cf. navigation, for insurance, commercial)

Autonomous vessels and us

THE MOTIVES BEHIND AUTONOMOUS VESSELS

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SHIFT TO SHORE

Remote operator or

artificial intelligence

Product liability

UNDERWRITING

Claims history

Potential for enhanced safety

Need for revision of instruments and legislation

THE FUTURE

We are insuring autonomous vessels already

Cyber

Internationally accepted limitation with funds?

"wait and see" approach

How will they affect us, going forward

Premium shift towards products/product liability

Autonomous vessels and us





THE JOURNEY HAS ALREADY STARTED