

## Opportunities for collaboration and engagement

This is a collaborative partnership project that builds on existing outstanding strengths in research and innovation and is reaching out to the wider business community to galvanise RD&I in floating wind in the region. It will position the Greater South West as a leader in floating offshore renewables. This will raise the region's profile and will attract further investment, as well as creating significant new export opportunities. The project will focus on supply chain development and will build the region's capacity for growth over the long term. The opportunities are wide ranging:

- The region has world-leading floating wind research expertise and RD&I test facilities. The project will leverage these for new product and service development for industrial partners, building clear routes to market as well as de-risking investment.
- The region has an excellent port infrastructure and this will be developed to fully exploit this growth market.

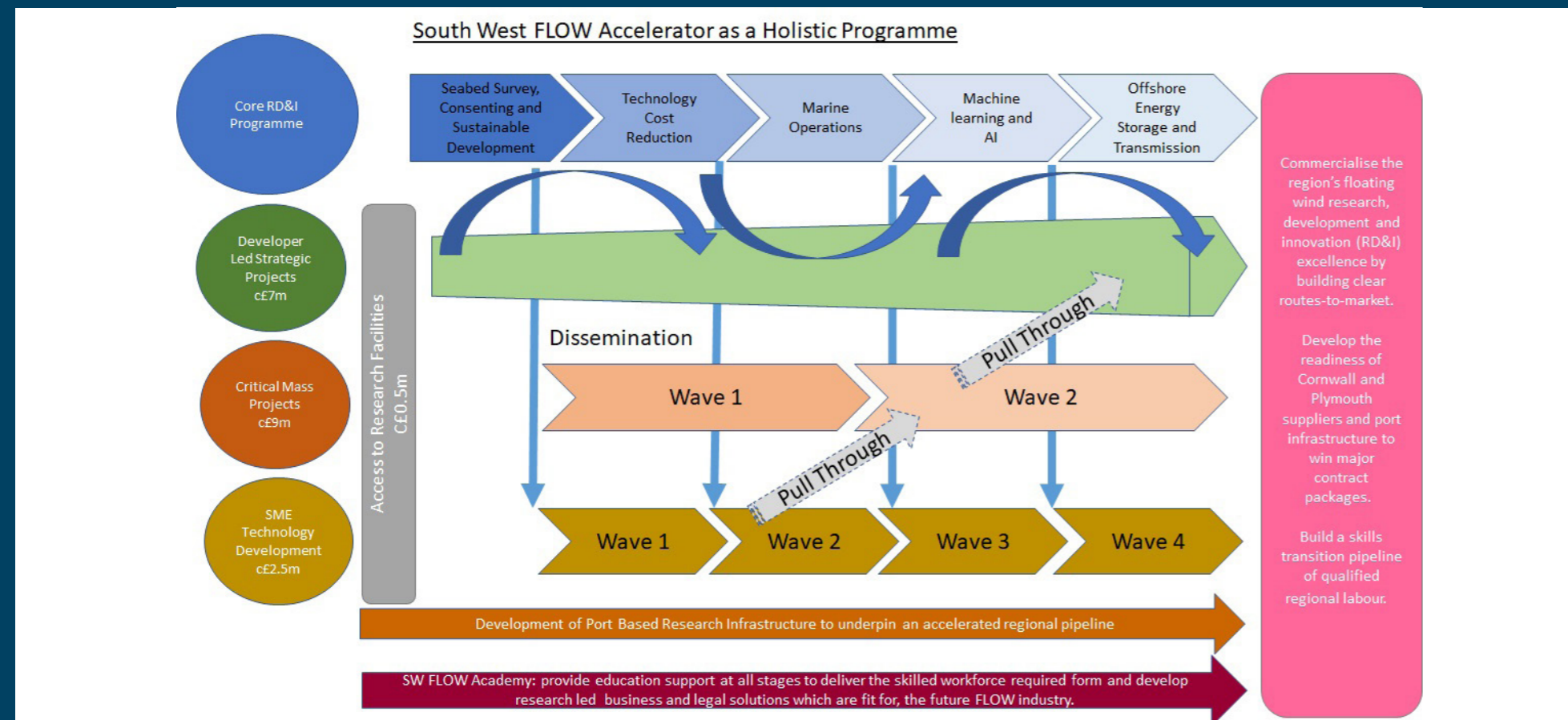
- The region has an outstanding skills base in offshore renewables and marine technology. This project will lead to the creation of new jobs in Development and Design, Manufacture, Assembly, Installation and O&M. The project will work with both Further and Higher Education providers to ensure a pipeline of high quality skilled regional labour, including setting up a SW FLOW Academy.
- The project will drive an ambitious RD&I programme which will help propel the development of floating offshore wind in the region. This will include: Seabed Surveying; Consenting; Technology Cost Reduction; Marine Operations; Machine Learning and AI; Offshore Energy and Transmission.
- Businesses are invited to engage in industrially led RD&I to further shape new product and service development arising from core research programme thinking to enable commercial success. Businesses located in in Plymouth, Cornwall and Isles of Scilly will receive direct grant funding totalling up to £19m for developer-led strategic research, supply chain solutions and innovation designed to meet SME technology challenges.

## Next steps on the journey

This is one of the most exciting and ambitious economic development projects ever undertaken in Cornwall and Isles of Scilly. The project submission to UKRI for up to £34 million of 'Strength in Places' funding towards this £66 million project will take place in late November 2020 with the outcome expected by April 2021. If successful, the project will kick off by July 2021.

You can follow the progress of the project at [wavehub.co.uk/swflowa](http://wavehub.co.uk/swflowa). For further information and to get involved, you can also email [enquiries@wavehub.co.uk](mailto:enquiries@wavehub.co.uk).

Together we can seize this opportunity and turn Cornwall and South West England into one of the world's most vibrant and successful regions driving the development of floating offshore wind.



1155

New jobs by 2030  
in Assembly and  
Installation

1320

New jobs by 2030 in  
Development, Design  
and Manufacture

1000

Long term jobs in O&M  
and decommissioning

"This project is about global innovation in a high value industry and is a cornerstone of our Local Industrial Strategy. It is an opportunity to lead a post-pandemic green recovery and make a huge contribution to the UK's economy and the fight against climate change."

- Mark Duddridge, Chair of Cornwall and Isles of Scilly LEP